

Skate's Art Market Research

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New Investor Joins Skate's, LLC

June 14, 2010, New York / Moscow – A new shareholder has joined Skate's, LLC, the world's leading art investment research firm based in New York (<http://www.skatepress.com/>). Levante Services Ltd, a company beneficially controlled by Russian real estate entrepreneur Dmitry Yu. Aksenov, will acquire 20% of Skate's from Sergey Skaterschikov, Skate's founder and CEO. The investment represents a significant step-up to the valuation reached when Brant Art Media completed its March 2010 investment in Skate's.

Skate's has significantly expanded its product and service offering since forming its strategic equity partnership with Brant in March, including introducing Skate's Top 5000 database of the world's most valuable art (to be launched publicly in July) as well as developing various iterations of Skate's Artwork Background Reports. Skate's - since 2004, a vocal proponent of transparency and accountability within the art market space - continues to help change the way high net worth individuals around the world approach, and then make, their art investment decisions.

"Culture is humanity's most valuable asset when it comes to preserving value over long periods of time. Buying investable art arguably provides the best and most socially acceptable means of owning a piece of culture. The art market will discover infinite growth opportunities as it embraces greater transparency and accountability and becomes a more comfortable asset class for mainstream capital providers. We are helping to pave the way and are delighted to see more clients and investors that share our vision" – commented Sergey Skaterschikov, Skate's founder & CEO.

With the investment by Levante, IndexAtlas Ventures and Brant Art Media will each hold a 40% ownership interest in Skate's.

"Skate's offers a great platform to transform online art information and services - a market mostly populated by incumbents with little recent record of innovation - into a truly global and more transaction driven marketplace where new collectors will spend less time seeking relevant data and enjoy more accuracy in the information they obtain. Skate's consistently delivers on both counts, and this is why I am in" – commented Mr. Aksenov, who has also joined Skate's Board of Managers with immediate effect.

About Skate's LLC

Established in 2004, Skate's Art Market Research provides high net worth individuals and institutional investors around the world with reliable and unbiased information and research to support their art investment decisions. Skate's principal products include Skate's Artwork Background Reports, Skate's Art Assets Pricing Service and Skate's Art Investment Handbook.

Apart from researching the premium segment of the art market through Skate's Top 5000 (to be launched publicly in July), Skate's also tracks the performance of twelve publicly-traded companies in the art industry through its proprietary Skate's Art Stocks Index and provides private label art investment research solutions to private banks and wealth managers around the world.