

Skate's Art Market Research

575 Broadway, 5th Floor, New York, NY 10012 USA /phone: +1.212.514.6010 /fax: +1.212.514.6037

Skate's and Alfa Capital Sign Joint Marketing and Services Agreement

[May 14, 2010], New York - Skate's, the world's leading art investment research firm based in New York (<http://www.skatepress.com/>), and Alfa Capital (AC) (<http://english.alfacapital.ru/>), a major Russian asset management company, signed a partnership agreement today.

Based on the agreement, Alfa Capital will provide the high net worth clients of its Multifamily Office (MFO) with Artwork Background Reports created by Skate's, empowering them with educated quick vetting solutions for both private and auction market transactions.

"Leading financial institutions around the world are seeing increased interest from their clients in fine art and other alternative assets. The partnership between MFO AC and Skate's is a confirmation of the need for more rigorous research and analysis that will not only satisfy the short-term interests of collectors and investors but also bring a greater level of transparency to the global art market," says Adam Fuss, managing editor at Skate's.

"The primary goal of MFO Alfa Capital is to provide its clients with high-end investment solutions and premium lifestyle services, among which investment in art assets is of high priority. We are certain that our clients will appreciate the new opportunities in sphere of alternative investments that we will be able to provide them with due to our cooperation with Skate's, one of the most experienced and trusted experts worldwide in the art asset market," says Yakov Galperin, head of MFO, member of the managing board and deputy managing director of Alfa Capital.

Both Alfa Capital and Skate's affirm that Skate's Artwork Background Reports will be an excellent aide for Alfa Capital's clients interested in art transactions. Specifically, these reports will help them to assess the risks before embarking on time-consuming and costly authentication and condition research.

About Skate's

Established in 2004, Skate's Art Market Research provides high net worth individuals and institutional investors around the world with reliable and unbiased information and research supporting art investment decisions.

Skate's principal products include Skate's Artwork Background Reports, Skate's Art Assets Pricing Service and Skate's Art Investment Handbook.

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Aside from researching the premium segment of the art market through Skate's Top 1000, Skate's also tracks the performance of twelve publicly-traded companies in the art industry through its proprietary Skate's Art Stocks Index and provides private label art investment research solutions to private banks and wealth managers around the world.

About Alfa Capital

Founded 1996, Alfa Capital is a leader in the asset management industry with a diversified and steadily growing asset base under its management. It offers a wide range of opportunities to domestic and international investors interested in Russia's financial markets.

Alfa Capital is a member of Alfa Group, one of Russia's largest privately owned financial-industry conglomerates, with a significant presence in key sectors of the Russian economy.

Alfa Capital is among the three leaders on the Russian market for collective investments by net asset value (NAV) in open-end and interval unit investment funds. Assets under Alfa Capital's management include 16 unit investment funds, 22 non-governmental pension funds and 20 insurance companies.

Alfa Capital offers a wide range of services to manage assets of individual and corporate investors. The volume of assets under Alfa Capital's management amounts to RUB 44.2 billion.

One of the company's priorities is asset management for high net worth individuals' and ultra high net worth individuals.